

Message Text

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SUBJ: MEETING ON THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOP-
MENT, GENEVA, MAY 5-6, 1975

FOLLOWING IS TEXT CHAIRMAN HANNAH'S SUMMING UP OF RESULTS SUB-
JECT MEETING:

QUOTE: ON THE BASIS OF THE OVERWHELMING SUPPORT FOR THE FUND
AND THE POSITIVE AND CONSTRUCTIVE STATEMENTS MADE BY A NUMBER
OF POTENTIAL CONTRIBUTORS FROM DEVELOPING AND DEVELOPED COUNTRIES,
THE MEETING AGREED THAT THERE WAS A REASONABLE PROSPECT FOR THE
ESTABLISHMENT OF THE FUND AND FOR GENERATING SUBSTANTIAL ADDITION-
AL RESOURCES FOR AGRICULTURAL DEVELOPMENT.

THE REPRESENTATIVE OF THE KINGDOM OF SAUDI ARABIA PROPOSED AN
INITIAL TARGET OF 1 BILLION SDRS FOR THE CAPITAL OF THE FUND,
WHICH COULD BE INCREASED IN THE LIGHT OF THE SUCCESS ACHIEVED BY
THE FUND IN REALIZING ITS OBJECTIVES, AND ADDITIONAL NEEDS AS
THEY ARISE. THIS PROPOSAL WAS SUPPORTED BY A NUMBER OF OTHER PO-
TENTIAL CONTRIBUTORS FROM DEVELOPING COUNTRIES.

THE REPRESENTATIVES OF THE DEVELOPED COUNTRIES STRONGLY ENDORS-
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ED THE EMPHASIS THAT THE WORLD FOOD CONFERENCE PLACED ON THE

NEED FOR SUBSTANTIAL ADDITIONAL EXTERNAL RESOURCES FOR AGRICULTURE AND DREW ATTENTION TO THE INCREASED PRIORITY WHICH AGRICULTURE WAS RECEIVING IN THE EXTERNAL ASSISTANCE PROGRAMMES OF SEVERAL DEVELOPED COUNTRIES. THEY WELCOMED THE CONSTRUCTIVE ATTITUDE ADOPTED BY REPRESENTATIVES OF POTENTIAL CONTRIBUTING DEVELOPING COUNTRIES. WHILE THEY SUPPORTED THE FUND IN PRINCIPLE, THEY REITERATED THE IMPORTANCE THEY ATTACHED TO PARAGRAPH 6 OF RESOLUTION XIII. THEY HOPED THAT THE FUND WOULD GENERATE SUBSTANTIAL ADDITIONAL RESOURCES AND ITS OPERATIONS WOULD HAVE A REASONABLE PROSPECT FOR CONTINUITY. THE NEED FOR A FLEXIBLE APPROACH WAS EMPHASIZED SO AS TO FACILITATE THE ENTRY OF COUNTRIES WHICH WERE NOT IN A POSITION TO JOIN THE FUND IN THE FIRST INSTANCE.

THE MEETING RECOGNIZED THAT MANY OPERATIONAL, PROCEDURAL, TECHNICAL AND OTHER RELATED QUESTIONS WOULD HAVE TO BE EXAMINED BEFORE THE FUND CAN BE FORMALLY ESTABLISHED. TO FACILITATE THIS TASK THE MEETING AGREED TO SET UP AN AD HOC WORKING GROUP ON THE INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT. UNQUOTE.ABRAMS

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